



SAFETY MANAGEMENT CERTIFICATE

Issued under the provisions of the INTERNATIONAL CONVENTION
FOR THE SAFETY OF LIFE AT SEA, 1974, as amended
under the authority of the Government of

THE REPUBLIC OF THE MARSHALL ISLANDS

by the AMERICAN BUREAU OF SHIPPING

Name of Ship: MURAT K

Distinctive Number or Letters: 90324 V7NE2

Port of Registry: Majuro

Type of Ship¹: Other Cargo Ship Container Ship

Gross Tonnage: 10308

IMO Number: 9366483

Name and address of the Company: KALKAVAN SHIPMANAGEMENT GMBH & CO. KG

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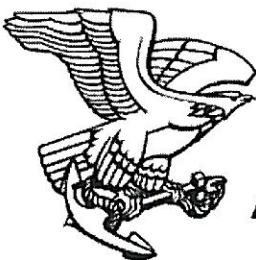
HAMBURG D-20459 Germany

(see paragraph 1.1.2 of the ISM Code)

THIS IS TO CERTIFY THAT the Safety Management System of the ship has been audited and that it complies with the requirements of the International Management Code for the Safe Operation of Ships and for Pollution Prevention (ISM Code), following verification that the Document of Compliance for the Company is applicable to this type of ship.

This Safety Management Certificate is valid until 20 March 2013, subject to periodical verification and the Document of Compliance remaining valid.

Completion date of the audit on which this certificate is based 21 March 2008 :



ABS

Issued at: Piraeus-Greece
(place of issue of the document)

Date of Issue: 26 May 2008

Zachos, Peter, Piraeus Port
(Signature of the duly authorized official issuing the certificate)



¹ Insert the type of ship from among the following: Passenger Ship; Passenger High Speed Craft; Cargo High Speed Craft; Bulk Carrier; Oil Tanker; Chemical Tanker; Gas Carrier; Mobile Offshore Drilling Unit; Other Cargo Ship. For "Other Cargo Ship" specify detail type in adjacent field.