




SAFETY MANAGEMENT CERTIFICATE

Issued under the provisions of the INTERNATIONAL CONVENTION FOR THE SAFETY OF LIFE AT SEA, 1974, as amended, under the authority of the

GOVERNMENT OF BERMUDA
Department of Maritime Administration

Name of the Ship	VALENCIA EXPRESS		
Official Number	727394		
Port of Registry	HAMILTON		
Type of Ship	CONTAINER SHIP		
Gross Tonnage	33735		
IMO Number	9108130		
Name and Address of Company *	ANGLO EASTERN SHIP MANAGEMENT LTD 23F, 248 QUEEN'S ROAD EAST WANCHAI, HONG KONG Company IMO# 0522961		


THIS IS TO CERTIFY THAT the safety management system of the ship has been audited and that it complies with the requirements of the International Management Code for the Safe Operation of Ships and for Pollution Prevention (ISM Code), following verification that the Document of Compliance for the Company is applicable to this type of ship.

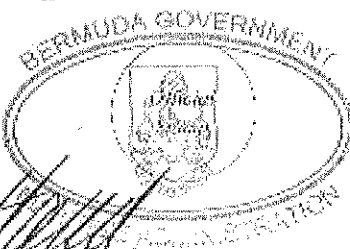
Completion date of the audit on which this certificate is based..... **10 December 2006**

This Safety Management Certificate is valid until ... **09 December 2011** ..., subject to periodical verification and the Document of Compliance remaining valid.

Issued at **Hamilton, Bermuda**
(Place of issue of the document)

Date of issue **02 December 2008**


Signature of the duly authorized official issuing the certificate
J.M. MCPARTLAND
(Name)


 BERMUDA GOVERNMENT
 DEPARTMENT OF MARITIME ADMINISTRATION

ENDORSEMENT FOR INTERMEDIATE VERIFICATION AND ADDITIONAL VERIFICATION (IF REQUIRED)

THIS IS TO CERTIFY THAT, at the periodical verification in accordance with regulation IX/6.1 of the Convention and paragraph 13.8 of the ISM Code, the safety management system was found to comply with the requirements of the ISM Code.

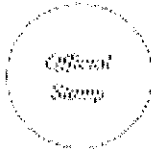
INTERMEDIATE VERIFICATION

(to be completed between the second and third anniversary date)



Signed: Jack FONG
(Signature of authorized official)
Place: Los Angeles, California USA
Date: 2009-11-01

ADDITIONAL VERIFICATION *



Signed:
(Signature of authorized official)
Place:
Date:

ADDITIONAL VERIFICATION *



Signed:
(Signature of authorized official)
Place:
Date:

ADDITIONAL VERIFICATION *



Signed:
(Signature of authorized official)
Place:
Date: